

Company Name:

EIN #:

2nd Draw

was in business during 2019. Thus, we have created 4 different templates based on the quarters you were in business during 2019. Please use the appropriate template below

25% Revenue Reduction Test

Not in Business

1Q19 or 2Q19
1Q19, 2Q19 or 3Q19
Not in Business in 2019

But in Business

3Q19 & 4Q19
4Q19
Before 2/15/20

Then Compare

Any Q in 2020 to 3Q19 & 4Q19
Any Q in 2020 to 4Q19
2Q20, 3Q20 or 4Q20 to 1Q20

Not in business in 2019, but in business in 2020 before February 15, 2020

If the entity was not in business during 2019 but was in business by February 15, 2020, then such borrower can compare their gross receipts during the second or third quarter of 2020 (April 1 - June 30) to the first quarter of 2020 (January 1 - March 30) to see if they qualify.

	<u>2020</u>	<u>2019</u>	<u>Comparison of 2nd, 3rd & 4th Quarters of 2020 to 1st Quarter of 2020</u>
January	500,000		
February	600,000		
March	300,000		
1st Quarter	1,400,000		
April	100,000		
May	200,000		
June	250,000		
2nd Quarter	550,000		-154.5%
July	600,000		
August	500,000		
September	300,000		
3rd Quarter	1,400,000		0.0%
October	400,000		
November	600,000		
December	700,000		
4th Quarter	1,700,000		17.6%

Conclusion: Because Revenue in the 2nd Quarter of 2020 Decreased over 25% in comparison to the 1st Quarter of 2020, Baker Foods is Eligible for a 2nd Draw of PPP